

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	380,568	448,301				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	284,684	310,268	25,584	8.99%	NO		
3 Total Other Receipts	112,507	185,397	72,890	64.79%	YES	See attached sheet	
4 Staff Costs	156,401	172,471	16,070	10.27%	NO		
5 Loan Interest/Capital Repayment	5,137	3,635	-1,502	29.24%	YES	See attached sheet	
6 All Other Payments	167,920	225,372	57,452	34.21%	YES	See attached sheet	
7 Balances Carried Forward	448,301	542,488				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	440,697	555,021				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,304,446	2,330,409	25,963	1.13%	NO		
10 Total Borrowings	30,136	27,579	-2,557	8.48%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable