

Explanation of variances – pro forma

Name of smaller authority: Ellesmere Town Council
County area (local councils and parish meetings only): Ellesmere Urban

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	384,532	380,568				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	261,412	284,684	23,272	8.90%	NO		
3 Total Other Receipts	114,470	112,507	-1,963	1.71%	NO		
4 Staff Costs	148,764	156,401	7,637	5.13%	NO		
5 Loan Interest/Capital Repayment	9,773	5,137	-4,636	47.44%	YES		The Town Council consolidated 2 loans in 2023/2024, see additional sheet.
6 All Other Payments	221,309	167,920	-53,389	24.12%	YES		New Roof Coating on Town Hall in 2023/2024 costing, see additional sheet.
7 Balances Carried Forward	380,568	448,301				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	386,897	440,697				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,310,557	2,304,446	-6,111	0.26%	NO		
10 Total Borrowings	32,693	30,136	-2,557	7.82%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable